
HERAMB COACHING CLASSES

T.Y.B.COM/Economics

Marks: 40

Duration: 1 ½ Hours

Date: 09-03-2019

Q.1. ATTEMPT ANY 2 QUESTIONS FROM THE FOLLOWING:

(15 Marks)

- a) Explain the concept of Balance of Payments. Describe in detail structure of BOP.
- b) Explain the different causes and methods of disequilibrium in BOP.
- c) Examine the Balance of Payments position in India since 1991.

Q.2. ATTEMPT ANY 2 QUESTIONS FROM THE FOLLOWING:

(15 Marks)

- a) Write a detailed note on TRIPS, TRIMS and GATS. Give recent measures undertaken by WTO with respect to the above agreements.
- b) Critically evaluate the impact of WTO on Developing countries.
- c) Describe the Objectives and Functions of WTO.

Q.3. (A) State True or False with reasons:

(5 Marks)

- 1) Balance of Payments records all economic transactions between residents of a country and rest of the world.
- 2) Items that give rise to receipts of foreign currency are listed on the debit side of Bop.
- 3) In recent times, India's receipts on invisible accounts have played an important role on BoP front.
- 4) Cyclical transmission causes disequilibrium in BoP.
- 5) Devaluation means official reduction in the value of the domestic currency.

Q.3. (B) Select correct option and rewrite the statements:

(5 Marks)

- 1) Unilateral transfers _____ (all of the below, are unrequited transfers are one-way transfers, include gifts/remittances)
- 2) Unilateral flows in the balance of payment account refer to _____ (Gifts and grants, capital flows, visible goods flows, invisible flow of services)
- 3) The full form of TRIMs is _____ (Trade Related Investment Measures, trade related insurance measures, trade related investment method)
- 4) WTO was set up on _____ (1st January 1995, 1st June, 1985, 31st July, 1995, 1st January, 2000)
- 5) GATS stands for _____ (General Agreement on Trade in Services, General Agreement on Tariff and Services, General Agreement on Transport and Services)

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